

Tri-County Airport Authority
Statement of Assets
As of October 31, 2021

	Oct 31, 21	Oct 31, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	3,349.92
1070 · One South Savings Account	100,007.38	70,511.59
1080 · One South Grant Account	3,364.19	12.20
1090 · One South Bank - Fuel 4564	57,788.63	50,622.09
1100 · One South Bank-Operating 4556	76,216.82	34,393.69
1110 · One Florida Bank - Reserve 29	1,000.02	0.00
Total Checking/Savings	238,577.04	159,089.49
Accounts Receivable		
1200 · Accounts Receivable	4,883.44	20,388.40
Total Accounts Receivable	4,883.44	20,388.40
Other Current Assets		
1240 · Grants Receivable	17,340.00	27,068.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	18,968.28	15,121.12
1250.2 · 100 LL	22,660.51	14,973.75
Total 1250.1 · Fuel Inventory	41,628.79	30,094.87
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	41,628.79	30,095.10
1350 · Prepaid Expenses	3,587.29	-33,838.16
1400 · Undeposited Funds	0.00	278.20
Total Other Current Assets	62,556.08	23,603.14
Total Current Assets	306,016.56	203,081.03
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	559,255.13	558,721.15
1530 · Roads/Runways/Taxilines	9,426,684.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	1,652,655.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-6,534,057.45	-6,534,057.45
Total Fixed Assets	8,985,101.48	8,968,842.50
TOTAL ASSETS	9,291,118.04	9,171,923.53
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	20,188.69	49,247.91
Total Accounts Payable	20,188.69	49,247.91

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Accrual Basis

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Other Current Liabilities		
Hangar Security Deposits	2,227.29	1,587.41
Prepaid Hangar Rents	81,560.11	7,833.38
2001 · N/P Short Term	612.68	1,140.32
2100 · Line of Credit #2700	9,835.12	11,183.79
2150 · Payroll Liabilities	-285.48	-656.40
2540 · Sales Tax Payable	413.64	1,189.76
Total Other Current Liabilities	94,363.36	22,278.26
Total Current Liabilities	114,552.05	71,526.17
Total Liabilities	114,552.05	71,526.17
Equity		
3000 · Fund Balance	8,973,887.56	8,973,887.79
3010 · Unrestricted Net Assets	207,772.45	134,708.86
Net Income	-5,094.02	-8,199.29
Total Equity	9,176,565.99	9,100,397.36
TOTAL LIABILITIES & EQUITY	9,291,118.04	9,171,923.53

Tri-County Airport Authority
Statement of Activity
October 2021

	Oct 21	Oct 20
Ordinary Income/Expense		
Income		
4040 · Food Service Income	95.00	13.00
4050 · Fuel Income	17,885.87	13,008.07
4085 · Hangar Rentals	5,515.00	18,662.26
4110 · State Grant Rev-DOT	17,340.00	-6,189.78
Total Income	40,835.87	25,493.55
Cost of Goods Sold		
5020 · Credit Card Fees	454.31	662.88
5075 · Food Service Costs	0.00	113.80
5080 · Fuel Purchased - Resale	20,157.01	7,959.56
Total COGS	20,611.32	8,736.24
Gross Profit	20,224.55	16,757.31
Expense		
Work In Progress Disbursements	17,340.00	27,785.78
6010 · Advertising	47.98	45.98
6025 · Auto Expense	0.00	88.84
6040 · Contract Labor	573.00	553.00
6050 · Dues & Subscriptions	469.00	1,438.00
6076 · Insurance	825.88	0.00
6079 · Interest Expense	28.63	62.87
6080 · Legal & Professional Fees	365.00	0.00
6092 · Office Expense	0.00	479.79
6095 · Postage	0.00	67.04
6098 · Repairs & Maint	963.79	819.36
6100 · Supplies	0.00	18.99
6110 · Telephone	349.30	339.16
6115 · Utilities	1,925.04	1,589.45
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,436.22	2,307.70
Total 6120 · Wages & Salaries	2,436.22	2,307.70
Total Expense	25,323.84	35,595.96
Net Ordinary Income	-5,099.29	-18,838.65
Other Income/Expense		
Other Income		
4090 · Cares Act Fund	0.00	10,637.00
7010 · Interest Income	5.27	2.36
Total Other Income	5.27	10,639.36
Net Other Income	5.27	10,639.36
Net Income	-5,094.02	-8,199.29

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority

Statement of Activities

October 2021

	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense				
Income				
4040 • Food Service Income	0.00	0.00	95.00	95.00
4050 • Fuel Income	0.00	0.00	17,885.87	17,885.87
4085 • Hangar Rentals	0.00	0.00	5,515.00	5,515.00
4110 • State Grant Rev-DOT	0.00	0.00	17,340.00	17,340.00
Total Income	0.00	0.00	40,835.87	40,835.87
Cost of Goods Sold				
5020 • Credit Card Fees	0.00	0.00	454.31	454.31
5080 • Fuel Purchased - Resale	0.00	0.00	20,157.01	20,157.01
Total COGS	0.00	0.00	20,611.32	20,611.32
Gross Profit	0.00	0.00	20,224.55	20,224.55
Expense				
Work In Progress Disbursements	17,340.00	17,340.00	0.00	17,340.00
6010 • Advertising	0.00	0.00	47.98	47.98
6040 • Contract Labor	0.00	0.00	573.00	573.00
6050 • Dues & Subscriptions	0.00	0.00	469.00	469.00
6076 • Insurance	0.00	0.00	825.88	825.88
6079 • Interest Expense	0.00	0.00	28.63	28.63
6080 • Legal & Professional Fees	0.00	0.00	365.00	365.00
6098 • Repairs & Maint	0.00	0.00	963.79	963.79
6110 • Telephone	0.00	0.00	349.30	349.30
6115 • Utilities	0.00	0.00	1,925.04	1,925.04
6120 • Wages & Salaries				
6120-2 • Salary - Manager	0.00	0.00	2,436.22	2,436.22
Total 6120 • Wages & Salaries	0.00	0.00	2,436.22	2,436.22
Total Expense	17,340.00	17,340.00	7,983.84	25,323.84
Net Ordinary Income	-17,340.00	-17,340.00	12,240.71	-5,099.29

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	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
Other Income/Expense				
Other Income				
7010 - Interest Income	0.00	0.00	5.27	5.27
Total Other Income	0.00	0.00	5.27	5.27
Net Other Income	0.00	0.00	5.27	5.27
Net Income	-17,340.00	-17,340.00	12,245.98	-5,094.02